**Table 1: Estimated Regression Models**

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| --- | --- | --- | --- | --- | --- | --- |
|  | Model 1 | Model 2 | Model 3 | Model 4 | Model 5 | Model 6 |
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|  |  |  |  |  |  |  |
|  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |  |  |  |  |  |  |
|  |  |  |  |  | 0.02 | 0.02 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  | 0.05 |
|  |  |  |  |  |  |  |
| DW d-Statistic | 2.17 | 2.18 | 2.19 | 2.17 | 2.20 | 2.20 |
|  | (1.65, 1.69) | (1.63, 1.72) | (1.63, 1.72) | (1.63, 1.72) | (1.61, 1.74) | (1.59, 1.76) |
|  | Don’t reject | Don’t reject | Don’t reject | Don’t reject | Don’t reject | Don’t reject |
|  |  |  |  |  |  |  |
| Overall *F*-Test | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |  |  |  |  |  |  |
| RESET Test | 0.10 | 0.20 | 0.16 | 0.09 | 0.14 | 0.23 |
|  |  |  |  |  |  |  |
|  | 0.23 | 0.23 | 0.27 | 0.22 | 0.26 | 0.26 |

**Notes**: In parentheses under the estimated coefficients are *p-*values for tests that the associated coefficient equals zero against the double-sided alternative that it’s not zero; ‘0.00’ indicates that the *p*-value is less than 0.01. For tests of , , , the Overall *F*-test, and the RESET Test, *p*-values are reported. The Durbin-Watson test is run at the 5% significance level.